

Message Text

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13-12

ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 FRB-03 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 EA-07 /102 R

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APPROVED BY: EB/IFD/OMA:RJRYAN

TREAS:CSCHOTTA

TREAS:FLWIDMAN

CEA:HJUNZ

FRB:CJSIEGMAN

OMB:WBREIDENBACH

EB/FSE:WMILAM

EUR/RPE:WCLARK

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R 141817Z JAN 76

FM SECSTATE WASHDC

TO USMISSION OECD PARIS

AMEMBASSY BRUSSELS

INFO XAMEMASSY BERN 1610

AMEMBASSY BONN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

AMEMBASSY STOCKHOLM

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TAGS:EFIN, ECON, ENRG, OECD

SUBJECT: EPC'S TEMPORARY WORKING PARTY:
REQUEST TO WP-2 TO IDENTIFY MEDIUM-TERM IMPACT ON
- GROWTH OF OIL PRICE INCREASES

REF: OECD PARIS 32542

1. BRUSSELS PLEASE ADVISE VAN YPERSELE OF US VIEWS BELOW.
MISSION MAY ADVISE MARRIS IF DEEMED APPROPRIATE.

2. SINCE IT NOW APPEARS THAT THE QUESTION OF IMPACT OF
HIGHER OIL PRICES ON MEDIUM TERM GROWTH OF OIL CONSUMING
COUNTRIES WILL BE TREATED FOR THE MOST PART IN THE ENERGY
COMMISSION OF CIEC WITH BACKSTOPPING FOR INDUSTRIAL
COUNTRIES' PARTICIPATION BEING COORDINATED IN IEA FRAME-
WORK, WE DO NOT THINK IT NECESSARY TO PURSUE ANALYSIS OF
THIS QUESTION IN TWP OR WP-2, AT LEAST AT THIS TIME.

3. IN PREPARATION FOR ENERGY COMMISSION DISCUSSIONS, U.S.
IS UNDERTAKING STUDIES OF THE HIGHER OIL PRICE IMPACT AND
THE THREAT OF INTERRUPTION IN SUPPLIES ON THE U.S. ECONOMY.
WE WILL BE HAPPY TO MAKE RESULTS OF THESE STUDIES AVAILABLE
INFORMALLY TO VAN YPERSELE. KISSINXER

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Margaret P. Grafeld
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04 MAY 2006

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